



MEMORANDUM

TO: Parish Priests, Principals, Business Managers, and Secretaries
FROM: David O'Dwyer - Manager, Catholic Development Fund
DATE: 4 December 2024
SUBJECT: 2025 Catholic Development Fund interest rates

The Archdiocese has reviewed CDF's interest rates, and now announces the following changes that will become effective from 1st January 2025.

Lending interest rate will increase from 3.50%pa to 4.75%pa
Overdraft interest rate will increase from 4.50%pa to 6.50%pa
The interest rate on overdrawn accounts without an overdraft facility will be 13.50%pa.

The interest rate on operating accounts will remain at 0.50%pa, and continue to be exempt from account fees.

Other than EFTPOS facilities and overseas funds transfers, merchant/payment facilities provided through CDF remain exempt from fees.

The "parish investment account" interest rate will remain at 5.00%pa.

Please telephone CDF on 8210 8215, or email cdf@adelaide.catholic.org.au, with any questions you may have.



David O'Dwyer
CDF Manager